



Frequently Asked Questions

- How long does the process take? [4-6 weeks](#)
- If I sign the procurement agreement and join the tender do I have to go ahead once I receive with the winning offer? [Yes. If you want to gain the benefits of the bulk tender then Saveawatt requires your up-front commitment to complete the process](#)
- What are the payment terms? [Payment is due on the 20th of the month following switch to the new rates](#)
- Do I pay my monthly bill to the power company or Saveawatt? [You will be invoiced by your power company and you pay them directly](#)
- Are the savings guaranteed? [You will enter into a fixed energy price agreement with a power company. The energy portion of the rates will be locked for the term of the contract](#)
- Does the bulk tender cover both electricity & gas? [Yes. Saveawatt also run similar processes across waste management and telcos & data](#)
- How many energy companies are included in the tender? [18](#)
- What level of savings do you normally achieve? [Energy savings range from 5-45% and are dependent on a variety of factors](#)
- Have you run the process for other buying groups in the past? [Yes, a large number of our customers are multisite organisations. Saveawatt is currently running "New Zealand's Big Winter Switch" campaign encompassing thousands of households Nationwide](#)
- Why is there a dead line to join the bulk tender? [In order to go to market as one group we need to have a defined timeline in place so the early adopters are not disadvantaged by the laggards](#)
- What if I'm in contract with my current power provider? [Saveawatt will still include your consumption in the tender. Dependent on the outcome you may transition to the new rates when your existing contract expires.](#)
- How is the savings and fee calculated? [Savings are calculated using your previous 12 months energy consumption and the difference between the benchmark price and the new energy price negotiated by Saveawatt over the term of the new contract](#)
- Do you arrange the supply contract and the switch to the new provider? [Yes Saveawatt manages the whole process from negotiating rates, organising contracts and transferring you to the new retailer. There is no interruption to your supply and the process is seamless](#)
- What happens when my contract expires in the future? [Saveawatt will contact you before contract expiry and offer to re-run the process. The renewal offer from your new energy supplier will be the benchmark for savings](#)