

ANNUAL REPORT

Brewers Guild of New Zealand



2024 - 2025



**BREWERS
GUILD**
OF NEW ZEALAND

CHEERS

to our amazing partners!



THANKS

for the support!



GOVERNANCE

Brewers Guild of New Zealand

Life Members	Simon Taylor Martin Bennett Ted and Frances Verrity	
Honour Roll	Honorary Fellow	Honorary Member
	Dave Logsdon Richard Emerson David Cryer Tracy Banner Ralph Bungard Brian Watson	Craig Bowen John Harrington Dr Tim Cooper Luke Nicholas Jonathan Alve Carl Vasta David Nicholls
Chair	Brian Watson, Good George Brewing	
Vice Chair	Eddie Gapper, Altitude Brewing	
Board of Directors	Sebastian Burke, Burkes Brewing Co Jason Ray, Volstead Brewing Co Mark Limber, Two Thumb Brewing Shane Morley, Steam Brewing Michael Oosthuizen, DB Heidi Crockett, Colab Brewing Alyssa Hodgson, Lion	
Executive Director	Melanie Kees	
Guild Staff	Jo Buckland-Stevens	
Awards Advisory Committee	Tracy Banner, Sprig + Fern Matthew Warner, Parrot dog Brewery David Nicholls, DNA Brewing Tina Panoutsos, Asahi, Carlton & United Breweries	
Accountants	My Two Cents	

Corporate Members

Anton Paar New Zealand
Bintani NZ
Clark Products Ltd
Clayton Hops
Cryer Malt
Fermentis
Gladfield Malt
Graphic Packaging International
New Zealand Ltd (GPI)
Hop Products Australia
ICIB Brokerweb
Kegstar
Konvoy New Zealand
Label & Litho
Lallemmand Brewing
Lincoln University
MCC Label
NZ Hops Ltd
PhilStic Labels
Recorp Limited
Shape Energy Ltd
The Business of Beer Pty Ltd
Viniquip

Ordinary Brewery Members

Micro Brewery

Alibi Brewing Company
Beers by Bacon Brothers
Black Sands Brewing Co
Bonnie Day Beverages
Brewaucracy
Burkes Brewing Co
Colab Brewing
Coromandel Town Brewing
Craftwork Brewery
Eruption Brewing
Eventbrew Limited
Fork Brewing Co
Gadoochi Brewing
Ground Up Brewing
Isthmus Brewing
Lumberjack Brewing Co
Martinborough Brewery
Otago Brew School
Patrons Group Limited
Twofold Brewery
Puhoi Beer Limited
Roots Brewing Co
Ruapehu Brewing Co
Salt District Brewing
The Beer Engine
The Browns Bay Brewing Company
The Cargo Collective
The Free House, T/A Flavourtorium
The Laboratory
Volstead Brewing Co
Wellington Beverage Co
Wilderness Brewing
Workshop Brewing

Small Brewery

b.effect Brewing Co
Beer Baroness
Brave Brewing Co
Brew Moon Brewing Company
ChinChiller Brewing
Choice Bros Brewing
DNA Brewing
Duncan's Brewing
Ghost Brewing Co
Heyday Beer Co
North End Brewing
Renaissance
Rhyme and Reason Brewery
Shining Peak Brewing
Southpaw Brewing Company
Steam Brewing Company
The Island
Three Sisters Brewery
Waitoa Beer
Wānaka Beerworks
Wigram Brewing Company

Medium Brewery

8 Wired
Altitude Brewing
Behemoth Brewing Company
BOP Brewery
Brothers Beer
Canyon Brewery
Cassels Brewing Co
Eddyline Brewery
Good George Brewing
Hallertau Brewery
Hawkes Bay Independent
Brewery
Hop Federation Brewery
Lakeman Brewing
Liberty Brewing Co
McLeod's Brewery
Panhead Custom Ales
Sawmill Brewery
Sprig + Fern Brewing Co
Sunshine Brewery
Three Boys Brewery
Two Thumb Brewing Company

Large Brewery

Asahi Beverages NZ
DB Breweries
Garage Project
Lion New Zealand
ParrotDog Brewing Limited
The Emerson Brewing Company



MEMBERS

Brewers Guild of New Zealand



FROM THE CHAIR

Brewers Guild of New Zealand

The 2024-25 financial year has been tough for the industry, and we acknowledge that it has been a real slog for many of you. The continued support for the Guild has helped us support you, our members, and we are grateful that we are able to continue to be your Champions. We are committed to delivering valuable services, to offer support and guidance to your businesses, advocate for the industry, and to promote your strength and potential.

It has been a year of strong momentum for the Guild. We continued to strengthen member engagement thanks to our new website, making accessing resources and sharing of information easier. Financial prudence has remained a priority, ensuring that while we invest in worthwhile initiatives, we also maintain stability. Membership renewal rates were positive, alongside new members joining, signalling confidence in our direction and commitment to the industry.

Advocacy remained at the forefront, with the Guild actively engaging with government officials on key regulatory matters, including excise tax reductions, regulatory changes and export trade barriers. The Guild was represented at Parliament in various capacities, including meeting with Ministers and industry summits. These efforts underscore our continued fight for a fairer regulatory environment.

Collaboration has been a key focus, as we continued to foster partnerships with industry organisations like Hospitality New Zealand, the AIBA's and Regional Tourism bodies to explore initiatives and joint advocacy campaigns. A major milestone was commissioning the first-ever Industry Economic Impact Report, a step toward demonstrating the vital role of brewing in New Zealand's economy.

This year's NZ Beer Awards maintained their significance, despite a slight decline in entry numbers due to economic pressures. Quality continues to improve with a 12% increase in medals awarded - proof that excellence is thriving despite the challenges the industry faced. The sold-out Gala Dinner was widely regarded as the best yet, a testament to the enduring spirit and camaraderie of our industry.

A key focus has been to operate in a fiscally responsible manner to build up our reserves so we can invest back into our members. We continue to advocate on regulatory challenges, securing wins where possible and pushing for meaningful change.

Brian Watson
Chair - Brewers Guild of New Zealand



The launch of the revamped NZ Ale Trail website and digital marketing campaign reinforces our commitment to promoting beer tourism, showcasing the diversity and craftsmanship of our brewers. Many in the industry reported a strong summer season, a promising indicator of industry recovery and resilience.

As we look ahead, our dedication to **collaboration, connection, and celebration** remains steadfast. We know that progress is often a long game, but through persistent advocacy, providing quality and useful resources, and value for our members we will continue to bolster New Zealand's brewing community.

To our members, sponsors, and partners—thank you for your unwavering support. Together, we ensure that brewing in New Zealand continues to thrive.

Our Vision

That the New Zealand brewing industry is considered exceptional, in all aspects, both at home and abroad.

Our Mission

To be essential to the future of NZ's brewing industry through advocacy, resources, & knowledge while celebrating our unique and diverse industry

Our Values

Professional, Passionate, Collaborative & Fun

Support (Collaboration)

To source, develop & share industry resources to support business & individual growth.

Encourage the sharing of knowledge & facilitate education to help develop the industry workforce.

To guide & develop industry best practice to support quality improvement & industry consistency.

Champion (Connection)

Be a strong & effective voice for our members - to the Government, consumers, media and more.

Facilitate industry connections to build, develop & aim to future proof our industry.

Protect the reputation, brand value and integrity of our industry (Code of Conduct).

Boost (Celebration)

Facilitating industry excellence by delivering the New Zealand Beer Awards to the highest level, always.

Promoting our industry, our beer, our experiences & our story across NZ and globally.

Positively promote our members & industry at any opportunity.



OUR STRATEGY

Brewers Guild of New Zealand





2024/2025 YEAR IN REVIEW

Brewers Guild of
New Zealand

Melanie Kees
Executive Director

Q1: April – June 2024
Strategic Growth & Advocacy

New Brewers Guild website launched, improving accessibility for members.

Membership renewals off to a strong start, alongside new member sign-ups.

Advocacy continues with meetings at Parliament on excise tax, beer tourism, and industry regulations.

First-ever Industry Scope Survey developed to better understand market trends.

BGNZ Secures key sponsors and strong volunteer engagement for '24 Beer Awards

Participation in the NZ Alcoholic Beverages Council meeting, reinforcing a focus on responsible drinking and moderate consumption.

New Food Safety templates provided to members—an invaluable resource.

Discussions begin on a combined advocacy approach with BANZ and HNZ to reduce excise taxes.

The inaugural BGNZ AIBA's Trainee Judge Scholarship launched, strengthening ties with international judging bodies.

Outstanding results for BGNZ members at the AIBA's, showcasing brewing excellence.

Q2: July – September 2024
Major Events & Industry Achievements

NZ Beer Awards sees 695 entries—a slight decrease, but beer quality continues to rise with 12% more medals awarded.

Sold-out Gala Dinner draws high praise, described by many as the best yet.

Guild meets with Trade Minister to discuss CER issues.

Further ministerial meetings advocating for fair trade agreements, tax policies, and beer tourism initiatives.

Economic Impact Report underway, gathering data to highlight the industry's contribution to NZ's economy.

Opportunities for the NZ Ale Trail are explored with Tourism NZ

Industry concerns over outdated beer definitions raised with MPI and FSANZ.

AGM - Annual report shows strong financial and industry results

Debrief on awards and judging to drive continuous improvement.



2024/2025 YEAR IN REVIEW

Brewers Guild of
New Zealand

Melanie Kees
Executive Director

Q3: October – December 2024
Industry Promotion & Policy Wins

Q4: January – March 2025
Future-Focused Advocacy & Expansion

Advocacy efforts strengthen, addressing non-alcoholic beer regulations, Health NZ levies, and FSANZ labelling challenges.

Continued work on gathering and reviewing data for the first Industry Scope Survey

New NZ Ale Trail website & digital campaign launched promoting beer tourism ahead of summer.

Increasing media engagement, addressing policy discussions on alcohol labelling.

BGNZ represents members at HNZ Summit held at parliament

NZ Ale Trail gains traction, boosting tourism visibility for local breweries.

Release of “Brewing in New Zealand – Industry Report”, offering comprehensive market insights.

MFAT responds to CER breach concerns, confirming discussions with Australian officials.

Health NZ agrees to simplify levy oversight, ensuring better transparency for industry spending.

Brewers Guild prepares Customs legislation review submission, advocating for fair tax policies.

Strategic planning begins for multiple PR campaigns to promote industry growth.

Membership renewals underway, setting the foundation for another strong year ahead.



Financial Statements

Brewers Guild of New Zealand
Incorporated.
For the year ended 31 March 2025
Prepared by My Two Cents Limited

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PERFORMANCE REPORT

Brewers Guild of
New Zealand

2024 - 2025





COMPILATION REPORT

Brewers Guild of New Zealand
Incorporated
For the year ended 31 March 2025

Compilation Report to the Directors of
Brewers Guild of New Zealand
Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Brewers Guild of New Zealand Incorporated for the year ended 31 March 2025. These statements have been prepared in accordance with the accounting policies described in the Statement of Accounting Policies.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Brewers Guild of New Zealand Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

My Two Cents Limited
Mangawhai
Dated: 13 May 2025



ENTITY REPORT

Brewers Guild of New Zealand
Incorporated
For the year ended 31 March 2025

Legal Name of Entity:
Brewers Guild of New Zealand
Incorporated

Entity Type and Legal Basis:
Incorporated Society

Registration Number:
NZBN 9429043144235

Entity's Purpose or Mission

Our mission is to be essential to the future of New Zealand's Brewing Industry – by providing value to our members, sharing knowledge & expertise, all while celebrating our unique and diverse industry.
Our vision is that the New Zealand brewing industry is considered exceptional, in all aspects, both at home and abroad.

Entity Structure

The Guild operates as a single unit, there are no separate divisions or branches.

Entity's Governance Arrangements

The Guild is governed by a voluntary governing board of directors who are elected by the membership each year at the Annual General Meeting. Only individuals from ordinary brewery members (breweries) are entitled to vote at the Annual General Meeting.

The Guild continues to try to attract a diverse board that represents our membership tiers. This includes micro-breweries, small breweries, medium breweries and large breweries.

The brewery membership tiers are not prescribed in the Guild Rules and are reviewed every few years by the Board to ensure they continue to best reflect our industry. The Guild Rules set out the specific dates and timings for various prescribed steps for the Annual General Meeting. The Guild Board appoints an Executive Director to manage and lead the organisation's day to day activities.

Other Entities Controlled by the Entity

N/A

Entity's Reliance on Volunteers and Donated

The Guild relies on volunteer time and expertise as members of the Guild Board. In addition, the Guild may rely on volunteers to assist in the delivery of events. Members may contribute voluntary assistance throughout the year by providing expertise, knowledge or staff time to assist with a range of activities.

Beer leftover from NZBA judging are used at various events. Members may provide beer to support Guild functions or activities throughout the year.

Physical Address

PO Box 1023, Christchurch, Christchurch, New Zealand, 8140

Postal Address

PO Box 1023, Christchurch, Christchurch, New Zealand, 8140



STATEMENT OF SERVICE PERFORMANCE

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2025

Description of Entity's Outcomes

Our VISION is that the New Zealand Brewing Industry is considered exceptional in all aspects both at home and abroad.

Our MISSION is to be essential to the future of New Zealand's brewing industry through advocacy, resources, and knowledge while celebrating our unique and diverse industry.

Our VALUES are professional, passionate, collaborative & fun.

Our core areas of strategic focus are Financial, Membership, Advocacy, Quality and Benefits

Performance Indicators	2024 Actual	2025 Target	2025 Actual
QUALITY: The Guild delivers the NZ BEER AWARDS achieving entry numbers no less than 10% under the previous year.	<i>The Guild exceeded its goal of 5% income growth on entries, (achieving a 12% growth on income). The awards also reported improvement in the quality of entries with a 69% success rate of gaining a medal, an 11% increase since 2022. This is further evidence of improved quality at the awards over and above the financial target. An exceptional result.</i>	The NZ BEER AWARDS achieve entry numbers no less than 10% under the previous year. Scale: 783 or greater = Exceed; 825 or greater = Exceptional	The Guild delivered the NZ BEER AWARDS within budget and an increase of 12% of medals awarded but did not meet the entry number target.
PROFESSIONAL SERVICES: The Guild continues to offer value add to our members and delivers a minimum of 2 new membership benefits/ services each year to ensure VALUE and new activity for guild members.	<i>The Guild delivered even more benefits to members with over 6 new opportunities. These included webinars, education, discounts, employment templates and a scholarship - delivering exceptional value for our members.</i>	To deliver 4 or more new benefits to our members. Scale: 4 achieve; 5 exceed; 6 exceptional.	The Guild offered a minimum of 6 new benefits. These included new food safety templates and guides, new marketing resources and access to fuel/group buying discounts. Delivering over and above the previous year.
MEMBERSHIP: The Guild continues to grow its membership base to ensure a strong membership and DIVERSE REPRESENTATION of NZ's Brewing Industry.	<i>The Guild exceeded our target Membership target and ended the year with 84 brewery members and 27 corporate members. A pleasing result in challenging times, testament to the benefits that we continue to provide for our members.</i>	70 Brewery Members. Scale: 70 achieve; 75 exceed; 80 exceptional.	The Guild ended the membership year with 81 Brewery members and 22 Corporate members. This was a fantastic result and continues to show that the Guild continues to have purpose and offers support and value to its members.
ADVOCACY: The Guild represents its members via ADVOCACY & LOBBYING whenever possible.	<i>The Guild was very active representing members across a variety of regulatory matters. A loud and clear voice for its members and the wider industry for the Co2 Crisis, we represented both publicly, via multiple media channels, and in parliament, engaging directly with ministers. We advocated for members on more than 10 regulatory matters, writing submissions and communicating with government departments. Matters included Licensing, Labelling, HPA Levy, Excise tax and Co2 Crisis.</i>	4 or more clear events of Guild representation on behalf of members. Scale: 4 achieve, 6 exceed, 8+ exceptional.	This year, the Guild supported its members through more than 8 regulatory activities, including submissions, meetings with ministers, and media representation. Key discussions included the HPA Levy with HealthNZ and trade breach issues with the Minister for Trade. The Guild released the Brewing Industry Economic Impact which will support and inform us on continued advocacy work on regulatory pressures such as excise, licensing, and tourism.
FINANCIAL: The Guild operates within its FINANCIAL POSITION and has a surplus.	<i>The Guild achieved a surplus of \$90,966 in 2024. This was due to improved sponsorship sales and increased income from awards entries.</i>	Budgeted Surplus of \$10K Scale: \$10k achieve; \$15k exceed; \$20k exceptional	The Guild reported a surplus of \$12,750 for the EOFY 2025. Sponsorship and membership support continues to be consistent, however awards entries did decline, and costs have increased.



STATEMENT OF FINANCIAL PERFORMANCE

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2025

	NOTES	2025	2024
Revenue			
Revenue from commercial activities	1	482,382	569,726
Interest, dividends and other investment revenue	1	7,835	5,845
Total Revenue		490,216	575,572
Expenses			
Expenses related to commercial activities	2	466,739	484,486
Other expenses	2	10,727	8,163
Total Expenses		477,467	492,649
Surplus/(Deficit) for the Year		12,750	82,923





STATEMENT OF FINANCIAL POSITION

Brewers Guild of New Zealand Incorporated
As at 31 March 2025

	NOTES	31 MAR 2025	31 MAR 2024
Assets			
Current Assets			
Cash and short-term deposits	3	338,203	291,854
Debtors and prepayments	3	2,415	4,441
Other Current Assets	3	10,160	15,699
Total Current Assets		350,778	311,994
Non-Current Assets			
Property, Plant and Equipment	5	347	11,075
Total Non-Current Assets		347	11,075
Total Assets		351,125	323,068
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	52,946	31,385
Other current liabilities	4	(422)	5,831
Total Current Liabilities		52,524	37,216
Total Liabilities		52,524	37,216
Total Assets less Total Liabilities (Net Assets)		298,601	285,852
Accumulated Funds			
Accumulated surpluses (or deficits)	6	298,601	272,348
Revaluation reserves			
Property, plant and equipment revaluation reserve	6	-	13,504
Total Revaluation reserves		-	13,504
Total Accumulated Funds		298,601	285,852



STATEMENT OF CASH FLOWS

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2025

	2025	2024
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
Gross sales from commercial activities	-	12,497
Interest or dividends received	7,835	5,845
GST received	105,606	92,791
Other cash received	482,253	557,959
Total Operating receipts (money deposited into the bank account)	595,694	669,092
Operating payments (money withdrawn from the bank account)		
Payments related to commercial activities	(448,427)	(476,894)
GST paid	(99,005)	(96,095)
Other payments	-	(7,468)
Total Operating payments (money withdrawn from the bank account)	(547,432)	(580,457)
Total Cash Flows from Operating Activities	48,262	88,635
Cash Flows from Other Activities		
Receipts from other activities		
Receipts from other activities	27,789	51,947
Total Receipts from other activities	27,789	51,947
Payments from other activities		
Payments for other activities	(29,702)	(64,168)
Total Payments from other activities	(29,702)	(64,168)
Total Cash Flows from Other Activities	(1,913)	(12,220)
Net Increase/(Decrease) in Cash	46,349	76,415
Bank Accounts and Cash		
Opening cash	291,854	215,439
Net change in cash for period	46,349	76,415
Closing cash	338,203	291,854



STATEMENT OF ACCOUNTING POLICIES

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2025

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Brewers Guild of New Zealand Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Membership income

Membership fees are recognised as revenue when received as the membership period aligns with the financial year-end with benefits received from April to March each year. Other fees and subscriptions are recorded as revenue when cash is received.

Event Income

Income related to events are recognised in the year in which the event is held and the benefit is received.

Sponsorship Income

Sponsorship income is recognised in the period in which the benefit is received. Sponsorship revenue received is for events held throughout the year. Any sponsorship funds received for an event to be held in the next financial year are recognised as unearned income.

Other Revenue

Other income, including Interest, is recorded as revenue when it is received.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



NOTES TO THE PERFORMANCE REPORT

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2025

	2025	2024
1. Analysis of Revenue		
Revenue from commercial activities		
AIBA Consignment Income Zero Rated	15,222	14,411
Dinner Ticket Income	42,602	38,829
Sponsorship Income	112,500	126,500
Entries Income	120,765	141,835
Conference/Expo Income	-	34,294
Conference/Expo Ticket Income	-	9,606
GVI Logistics Freight Refund	961	1,819
Mashing In Tickets Income	-	2,890
Membership Fees Income	183,131	193,264
NZ Ale Trail	7,200	6,000
Online Courses Sales	-	278
Total Revenue from commercial activities	482,382	569,726
Interest, dividends and other investment revenue		
Interest Income	7,835	5,845
Total Interest, dividends and other investment revenue	7,835	5,845
	2025	2024
2. Analysis of Expenses		
Expenses related to commercial activities		
Accountants Fees	2,551	3,305
AIBA Consignment Custom Duty	-	4,810
AIBA Consignment Expense	15,222	9,601
Awards Dinner	84,838	101,401
Bank Fees	865	1,073
BGNZ Trainee Judge Scholarship	800	606
Board Expenses	2,040	5,593
Bookkeeping	2,349	-
Competition	139,464	113,743
Conference/Expo	-	26,515



NOTES TO THE PERFORMANCE REPORT

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2025

Analysis of Expenses continued

	2025	2024
Contractor Fees	151,168	158,604
Creditcard / Merchant Fees	4,300	4,236
Donations	-	1,500
Economic Report Project	13,500	-
Entertainment	276	64
Freight & Courier	490	156
Insurance	2,289	2,839
Legal Fees	789	3,569
Licensing Expenses	-	280
Marketing	515	2,061
Mashing In	-	5,338
Member Benefits Expense	711	7,550
Member's Website	4,577	9,625
NZ Ale Trail Expenses	19,748	2,247
Printing & Stationery	6	106
Repairs and Maintenance	398	-
Staff Training	930	-
Storage Expenses	1,800	1,649
Subscription Expenses	6,649	8,236
Trade Show - Collateral	-	75
Travel for Staff	10,464	9,707
Total Expenses related to commercial activities	466,739	484,486
Other expenses		
Depreciation	10,727	695
Income Tax Expense	-	7,468
Total Other expenses	10,727	8,163



NOTES TO THE PERFORMANCE REPORT

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2025

	2025	2024
3. Analysis of Assets		
Cash and short-term deposits		
Kiwibank Benevolent Fund	3,088	233
Kiwibank Cheque Account	106,569	172,973
Kiwibank Notice Saver	218,232	112,658
Kiwibank Online Call	-	-
Kiwibank Visa Debit Card	420	1,043
Paypal	9,894	4,947
Total Cash and short-term deposits	338,203	291,854
Debtors and prepayments		
Accounts Receivable	2,415	-
Prepayments	-	4,441
Total Debtors and prepayments	2,415	4,441
Other current assets		
GST	10,160	15,699
Total Other current assets	10,160	15,699
	2025	2024
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	48,846	29,047
Membership Fees in Advance	4,100	2,338
Total Creditors and accrued expenses	52,946	31,385
Other current liabilities		
Income Tax	(422)	5,831
Total Other current liabilities	(422)	5,831



NOTES TO THE PERFORMANCE REPORT

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2025

	2025	2024
5. Property, Plant and Equipment		
Other Fixed Assets		
Opening Balance	11,075	11,769
Accumulated depreciation - fixed assets owned	(10,727)	(695)
Total Other Fixed Assets	347	11,075
Total Property, Plant and Equipment	347	11,075

Significant Donated Assets

There are no significant grants and donations with conditions which have not been recorded as a liability (prior year - nil).

	2025	2024
6. Accumulated Funds		
Accumulated surpluses or (deficits)		
Opening Balance	272,348	189,425
Retained earnings/Accumulated funds	13,504	-
Current year earnings	12,750	82,923
Total Accumulated surpluses or (deficits)	298,601	272,348
Revaluation reserves		
Opening Balance	13,504	13,504
Property, plant and equipment revaluation reserve	(13,504)	-
Total Revaluation reserves	-	13,504
Total Accumulated Funds	298,601	285,852

	2025	2024
7. Breakdown of Reserves		
Reserves		
Realised Capital Loss - BrewNZ Brand	-	(4,000)
Realised Capital Loss - Choice Beer Week Brand/Website	-	(2,496)
Realised Capital Profit - Beervana Brand	-	20,000
Total Reserves	-	13,504

Historical reserves are no longer applicable or relevant and as such, have been closed out to Retained Earnings as of 1 April 2024 and no longer presented separately.



NOTES TO THE PERFORMANCE REPORT

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2025

8. Income Tax Expense

The Society has a not-for-profit tax exemption which allows a special income tax deduction of up to \$1,000. While its membership revenue and expenses are tax exempt, its over revenue streams are taxable and are captured in the tax note below.

	2025	2024
Income Tax Expense		
Net Profit (Loss) Before Tax	12,750	90,391
Deductions from Taxable Profit		
Losses Carried Forward	-	9,376
Not-for-profit Tax Deduction	1,000	1,000
Net profit of non-taxable membership income	49,639	53,343
Total Deductions from Taxable Profit	50,639	63,719
Taxable Profit (Loss)	(37,890)	26,672
Tax Payable at 28%	-	7,468
Deductions from Tax Payable		
Opening Balance	(5,831)	980
Prior period tax paid (refunded)	4,081	(980)
Resident withholding tax paid	2,173	1,637
Total Deductions from Tax Payable	422	1,637
Income Tax Payable (Refund Due)	(422)	5,831

9. Commitments

There are no commitments as at balance date (last year - nil).

10. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2025 Last year - nil).

11. Deferred Revenue: Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use

There are no Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use at year-end (Last year - nil).

12. Goods or Services Provided to the Entity in Kind

There are no Goods or Services Provided to the Entity in Kind (Last year - nil).



NOTES TO THE PERFORMANCE REPORT

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2025

13. Assets Held on Behalf of Others

There are no assets held on behalf of others (prior year - nil).

Assets Used as Security for Liabilities

There are no assets used as a security for liabilities (prior year - nil).

14. Related Party Transactions

Related party transactions during the year include where a Board member is a part of Management or the Board of a paying member to the Brewer's Guild or a company for which products were purchased.

Transactions with members who sit on the board as a representative of a paying organisation (brewery) include the following (gst excl) which were paid for the past membership year from 1 April 2024 - 31 March 2025 :

	Amounts paid
Brian Watson, Good George Brewing	\$3,000
Sebastian Burke, Burkes Brewing	\$700
Eddie Gapper, Altitude Brewing	\$2,000
Mark Limber, Two Thumb Brewery	\$2,000
Jason Ray, Volstead Brewing	\$700
Heidi Crockett, Colab Brewing	\$700
Alyssa Hodgson, Lion	\$15,000
Michael Oosthuizen, DB Breweries	\$15,000
Shane Morley, Steam Brewing	\$1,500





NOTES TO THE PERFORMANCE REPORT

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2025

Related Party Transactions Continued

Prior year transactions include the following as well as The Guild purchased goods from Good George, Board member is Brian Watson. The product was purchased at a discount. Total amount was \$223.53:

	April1 2023 - November 2023 (AGM)	November 2023 - 31 March 2024
Brian Watson, Good George Brewing	\$3,000	\$3,000
Sebastian Burke, Burkes Brewing	\$700	\$700
Eddie Gapper, Altitude Brewing	\$2,000	\$2,000
Mark Limber, Two Thumb Brewery	\$1,500	\$1,500
Jason Ray, Volstead Brewing	\$700	\$700
Paul Finney, Emporium Brewing	\$700	-
Keith Riley, Lion	\$15,000	
Jason Bathgate, McLeods Brewery	\$2,000	
Joseph Wood, Liberty Brewing	\$2,000	
Heidi Crockett, Colab Brewing		\$700
Alyssa Hodgson, Lion		\$15,000
Michael Oosthuizen, DB Breweries		\$15,000
Shane Morley, Steam Brewing		\$700

15. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (prior year - nil).

16. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

17. Correction of Errors

There were no corrections of errors included in the Performance Report (prior year - nil).