



Brewers Guild of New Zealand

ANNUAL REPORT

2023 - 2024



**BREWERS
GUILD**
OF NEW ZEALAND



CHEERS

to our amazing partners!



THANKS

for the support!





GOVERNANCE

Brewers Guild of New Zealand

Life Members

Simon Taylor
Martin Bennett
Ted and Frances Verrity

Honour Roll

Honorary Fellow

Dave Logsdon
Richard Emerson
David Cryer
Tracy Banner
Ralph Bungard

Honorary Member

Craig Bowen
John Harrington
Dr Tim Cooper
Luke Nicholas
Brian Watson
Jonathan Alve
Carl Vasta
David Nicholls

Chair

Brian Watson, Good George Brewing

Vice Chair

Eddie Gapper, Altitude Brewing

Board of Directors

Sebastian Burke, Burkes Brewing Co
Jason Ray, Volstead Brewing Co
Mark Limber, Two Thumb Brewing
Shane Morley, Steam Brewing
Michael Oosthuizen, DB
Heidi Crockett, Colab Brewing
Alyssa Hodgson, Lion

Executive Director

Melanie Kees

Guild Staff

Jo Buckland-Stevens

Awards Advisory Committee

Tracy Banner, Sprig + Fern
Matthew Warner, ParrotDog Brewery
David Nicholls, DNA Brewing
Tina Panoutsos, Asahi, Carlton & United
Breweries

Accountants

My Two Cents

Corporate Members

Anton Paar New Zealand
 Beer Fans
 Bintani NZ
 Clark Products Ltd
 Clayton Hops
 Cryer Malt
 Enpac Ltd
 Gladfield Malt
 Graphic Packaging International
 Hop Products Australia
 ICIB Brokerweb
 Invita NZ
 Kegstar
 Konvoy New Zealand
 Label & Litho Ltd
 Lallemand Brewing
 Lesaffre Australia Pacific
 Lincoln University
 Multi-Color (Auckland) Limited
 NZ Hops
 Philstic Labels
 Pursuit of Hoppiness
 Recorp Limited
 Shape Energy
 The Business of Beer
 Viniquip International Ltd
 Wedderburn

Ordinary Brewery Members

Micro Brewery

Alchemy Street Brewing
 Alibi Brewing Company
 Badass Beverages
 Bean Bag Brewery
 BEERS by Bacon Bros
 Black Sands Brewing Co
 Bootleg Brewery
 Brewaucracy
 Browns Bay Brewing Co.
 Burkes Brewing Co
 Colab Brewing
 Craftwork Brewery
 Derelict Brewing
 DNA Brewing
 Double Cone Brewing
 Emporium Brewing
 Eruption Brewing
 Flavourtorium (The Free House)
 Forgotten 43 Brewing
 Fork & Brewer
 Galbraith's Brewing
 Giant Brewing Company
 Ground Up Brewing
 House of Hop
 Lumberjack Brewing
 Martinborough Brewery
 Otago Brew School
 Patron Group Ltd
 PhatHouse Brewing Co.
 Roots Brewing Co.
 Ruapehu Brewing Co
 Steam Brewing Company
 The Beer Engine
 Volstead Brewing Co
 Wilderness Brewing
 Workshop Brewing
 Zeelandt Brewery

Small Brewery

b.effect
 Baylands Brewery
 Beer Baroness
 Brave Brewing Co
 Brew Moon Brewing Co
 ChinChiller Brewing
 Choice Bros
 Fortune Favours Beer
 Heyday Beer Co
 Hop Federation
 Isthmus Brewing
 Lakeman Brewing
 North End Brewery
 Puhoi Beer
 Rhyme X Reason
 Shining Peak Brewing
 Southpaw Brewing Co
 The Island
 Three Sisters Brewery
 Two Thumb
 Waitoa Beer
 Yeastie Boys NZ

Medium Brewery

8 Wired Brewing
 Altitude Brewing
 Behemoth Brewing Co
 Cassels Brewing Co
 Deep Creek Brewing Co
 Double Vision Brewing
 Eddyline Brewery
 Good George Brewing
 Hallertau Brewery
 Hawkes Bay Brewing Co
 Liberty Brewing Company
 McLeod's Brewery
 Mount Brewing Co
 Panhead Custom Ales
 Renaissance Brewery
 Sawmill Brewery
 Sprig + Fern Brewing Co
 Sunshine Brewery
 Three Boys Brewery

Large Brewery

Asahi Beverages (NZ) Ltd
 DB Breweries
 Emerson's Brewery
 Garage Project
 Lion
 ParrotDog Brewery



MEMBERS

Brewers Guild of New Zealand

FROM THE CHAIR

Brewers Guild of New Zealand

The 2023 membership year commenced amidst ongoing CO2 shortages and price hikes, not only for CO2 but also for raw materials and services. Many members of the Brewers Guild of New Zealand grappled with contractual commitments and these price increases. It was a challenging time for all, and I commend everyone for their resilience during this unprecedented period.

Alternatives to CO2 and CO2 recovery became hot topics. The Guild provided support by offering information on suppliers and locally based alternative providers, aiding in comparison and decision-making for businesses of varying scales.

Our mission remains steadfast: to represent our members through advocacy, resources, and knowledge while celebrating our unique and diverse industry. We are here to SUPPORT, CHAMPION, and BOOST our members and the wider industry. Our strategic focus fosters innovation, encourages social responsibility, and strives to support the commercial success of New Zealand's brewing industry.

Our strategy is straightforward – we facilitate COLLABORATION for the betterment of our member businesses, create CONNECTION to foster innovation and promote the industry, and CELEBRATE the wins. Our VISION, MISSION, and VALUES reflect our unique, passionate, and diverse industry. Our executive continues to deliver the strategy, and our plan is to continue to grow and evolve as needed to ensure that the best interests of our members and the industry are at the heart of all that we do.

The Guild's strong financial position, established by the executive over the past two years ensures a sustainable future. We can now invest in activities such as invigorating the NZ Ale Trail, promoting beer tourism and sharing our story with the New Zealand public. It will also support enhanced reporting and campaigns to mitigate excise tax increases and address governmental challenges.

A positive that emerged from the challenges we faced throughout the year was the increased media coverage. Some of our members, the executive, and I found ourselves in print or on TV, raising the profile of our industry, the challenges we face, and also the good that we bring. As they say, 'there's no such thing as bad publicity'.

Bringing back Mashing In, BREW NZ, and the Awards Gala Dinner all in one location was a highlight for me and, from what I have heard, a highlight for all those who attended the events in Christchurch. You can't put a price on the value of face-to-face connection, the sharing of ideas and concerns, knowledge, and experience. As an industry, we are great at celebrating the wins, and this year was no exception! Thank you to all the individuals who made the effort to come along to the events. We know it is an expense, and we thank you for making it a priority.

The board worked hard to be present, to offer support to the executive, and to ensure that we helped guide on the issues that mattered the most. Much of what we face will not be solved overnight, so we know we are in it for the long game. Admittedly, sometimes it feels like it is one step forward and two back, but we know that having a voice and consistently turning up to represent the industry and our members is key to making any headway.

I would like to take this opportunity to say thank you to the board members who stepped down at the 2023 AGM. Keith Riley, Jason Bathgate, Paul Finney, and past-chair Joseph Wood. These individuals gave over 20 years of combined service to the Guild board. Being on a volunteer board is a tough gig. As an industry, we tend to be time-poor, often running our own businesses and wearing multiple hats. So, to take the time to attend meetings, represent the industry to media and at events, and to champion your competitors is a big job. Cheers to all of you, your dedication and experience did not go unnoticed.



Brian Watson
Chair - Brewers Guild of New Zealand

Welcome to the four new board members and thank you for stepping up.

A new government means new opportunities, something that we want to explore and see where it can take the industry. The Guild is also being proactive in looking at what is happening globally, to have a greater understanding of what might lie ahead and how we can best position ourselves for the future.

It was a tough year, a year of unexpected and sometimes unprecedented challenges, but the positives shone through, and I hope that we continue to build on the strong foundation we have created to continue to connect, collaborate, and celebrate this wonderful industry we are all a part of.

Our Vision

That the New Zealand brewing industry is considered exceptional, in all aspects, both at home and abroad.

Our Mission

To be essential to the future of NZ's brewing industry through advocacy, resources, & knowledge while celebrating our unique and diverse industry

Our Values

Professional, Passionate, Collaborative & Fun

Support (Collaboration)

To source, develop & share industry resources to support business & individual growth.

Encourage the sharing of knowledge & facilitate education to help develop the industry workforce.

To guide & develop industry best practice to support quality improvement & industry consistency.

Champion (Connection)

Be a strong & effective voice for our members - to the Government, consumers, media and more.

Facilitate industry connections to build, develop & aim to future proof our industry.

Protect the reputation, brand value and integrity of our industry.

Boost (Celebration)

Facilitating industry excellence by delivering the New Zealand Beer Awards to the highest level, always.

Promoting our industry, our beer, our experiences & our story across NZ and globally.

Positively promote our members & industry at any opportunity.



OUR STRATEGY

Brewers Guild of New Zealand





2023/2024 YEAR IN REVIEW

Brewers Guild of
New Zealand

Melanie Kees
Executive Director

The past year has been a period of significant growth and development for the Brewers Guild of New Zealand (BGNZ). Despite facing challenges such as CO2 supply, another record excise increase, and continued regulatory changes the Guild has made substantial progress in various areas.

Financial Stability and Membership Growth

The previous year of resetting and improving how we operate put us in a strong position heading into a challenging 12 months. Through increased income and expense reduction, we achieved an excellent financial result. Membership renewal started strong, with the largest ever renewal by members before the end of the current membership year, a good sign that the members recognise the value we offer.

Strategy Alignment & Constitution Review

Our strategy continued to meet the goals and vision of the Guild, and we are pleased that we continue to deliver on the KPI's set by the board, while keeping the vision, mission and needs of our members at the core of all that we do. We also started the process of reviewing the constitution to ensure it meets the needs of the new Incorporated Societies Act 2022.

New Zealand Beer Awards 2023

The New Zealand Beer Awards continue to evolve and taking into consideration the challenges the industry has been facing, the 825 entries, from 80 exhibitors was a a fantastic outcome. The Guild was also thrilled to welcome a new look Morton Coutts Award back into the mix, to add to the celebration of the wider industry. We were again pleased to see over 90 applications to judge/steward at the awards, testament to the dedication in rowing and developing the NZ beer judging talent pool.

Excise Increase and Regulatory Challenges

The government announced an increase in excise tax of 6.65%, making it the second-largest increase in 30 years. Alongside this the industry continued to face changes to regulations including labelling, allergens and licensing to name a few. The Guild was proactive in writing submission's, meeting with ministers, ensuring that the Guild had a consistent voice. We continued to keep the members informed as well providing guidance where required.

Membership and Board Changes

In November we held the AGM in Wellington, where we welcomed four new board members – Alyssa Hodgson, Michael Oosthuizen, Heidi Crockett, and Shane Morley. We also farewelled long standing board members Keith Riley, Joseph Wood, Jason Bathgate and Paul Finney.

Media Coverage and Events

The brewing industry was visible across all forms of media throughout the year, in fact in just one 36-hour period the Guild was represented three times, across the three main news programmes. Much of the media coverage was around excise tax and Co2, however we also receive positive coverage around the time of the awards.

Mashing In, BREWNZ and the Awards Gala Dinner took place in Christchurch and all events were well attended. The post event survey was overwhelmingly in favour of an annual Awards dinner and celebrating in person. This is testament to how collegial the brewing industry is, something we should all be proud of.

Looking Forward

The membership year ended with 84 brewery members and 26 corporate partners, a total of 110 breweries and brewing related businesses who have shown their dedication and support to the grown of our industry. I would like to say a huge thank you to every member business and every individual who engaged with us over the past year. We are excited about what the future hold and the opportunities that await us all.

In conclusion, I would like to share a quote that encapsulates the spirit of our Guild:

"Alone we can do so little; together we can do so much." Helen Keller

This quote underscores the importance of unity and collaboration in achieving our shared goals. Here's to another successful year ahead!



PERFORMANCE REPORT

Brewers Guild of New Zealand

Financial Statements

Brewers Guild of New Zealand
Incorporated.
For the year ended 31 March 2024

Prepared by My Two Cents Limited



Contents

Compilation Report
Entity Information
Statement of Service Performance
Statement of Financial Performance
Statement of Financial Position
Statement of Cash Flows
Statement of Accounting Policies
Depreciation Schedule
Notes to the Performance Report



COMPILATION REPORT

Brewers Guild of New Zealand
Incorporated
For the year ended 31 March 2024

Compilation Report to the Directors of
Brewers Guild of New Zealand
Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Brewers Guild of New Zealand Incorporated for the year ended 31 March 2024.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Brewers Guild of New Zealand Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

My Two Cents Limited
Mangawhai
Dated: 2 October 2024



ENTITY REPORT

Brewers Guild of New Zealand
Incorporated
For the year ended 31 March 2024

Legal Name of Entity:
Brewers Guild of New Zealand
Incorporated

Entity Type and Legal Basis:
Incorporated Society

Registration Number:
NZBN 9429043144235

Entity's Purpose or Mission

Our mission is to be essential to the future of New Zealand's Brewing Industry – by providing value to our members, sharing knowledge & expertise, all while celebrating our unique and diverse industry. Our vision is that the New Zealand brewing industry is considered exceptional, in all aspects, both at home and abroad.

Entity Structure

The Guild is governed by a voluntary governing board of directors who are elected by the membership each year at the Annual General Meeting. Only individuals from ordinary brewery members (breweries) are entitled to vote at the Annual General Meeting.

The Guild continues to try to attract a diverse board that represents our membership tiers.

This includes:

- Micro Breweries
- Small Breweries
- Medium Breweries
- Large Breweries

The brewery membership tiers are not prescribed in the Guild Rules and are reviewed every few years by the Board to ensure they continue to best reflect our industry. The Guild Rules set out the specific dates and timings for various prescribed steps for the Annual General Meeting. The Guild Board appoints an Executive Director to manage and lead the organisation's day to day activities.

Main Sources of Entity's Cash and Resources

The Guild's core activities are primarily funded through annual membership fees. Our annual events are primarily funded through entry fees and sponsorship contributions.

Main Methods Used by Entity to Raise Funds

The Guild raises funds through annual membership invoicing in around April each year. The Guild engages with allied industry bodies, and potential partners and sponsors every year between April and June to secure funding for any events.

Entity's Reliance on Volunteers and Donated

The Guild relies on volunteer time and expertise as members of the Guild Board. In addition, the Guild may rely on volunteers to assist in the delivery of events. Members may contribute voluntary assistance throughout the year by providing expertise, knowledge or staff time to assist with a range of activities.

Beer leftover from NZBA judging are used at various events. Members may provide beer to support Guild functions or activities throughout the year.

Physical Address

PO Box 1023, Christchurch, Christchurch, New Zealand, 8140



STATEMENT OF SERVICE PERFORMANCE

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2024

Description of Entity's Outcomes

Our VISION is that the New Zealand Brewing Industry is considered exceptional in all aspects both at home and abroad.

Our MISSION is to be essential to the future of New Zealand's brewing industry through advocacy, resources, and knowledge while celebrating our unique and diverse industry.

Our core areas of strategic focus are Financial, Membership, Advocacy, Quality and Benefits.

Description and Quantification of the Entity's Outputs

Performance Indicators	2023 Actual	2024 Target	2024 Actual
QUALITY: To aim for a 5% growth on income from entries in the New Zealand Beer Awards, to achieve this via promotion and continued delivery of a world class competition of the highest integrity.	<i>The goal of 5% growth on income was not achieved, however we were thrilled that, while the industry still recovered from the impacts of a pandemic, our entry numbers only decreased by 1%, and the number of individual breweries that entered increased by 8.3%! We also achieved greater media exposure (TV One Breakfast and TVNZ News) and a greater ROI on sponsorship.</i>	5% growth on income from entries. Scale: 5% achieve; 7.5% exceed; 10% exceptional.	The Guild exceeded its goal of 5% income growth on entries, (achieving a 12% growth on income). The awards also reported improvement in the quality of entries with a 69% success rate of gaining a medal, an 11% increase since 2022. This is further evidence of improved quality at the awards over and above the financial target. An exceptional result.
PROFESSIONAL SERVICES: The Guild delivers a minimum of two new membership benefits/services each	<i>We delivered exceptional value to our members in offering 7 new opportunities to benefit from their membership. These included discounted cicerone training, free St John mental health course, multiple educational webinars, and sustainability support with the decarbonisation pathway.</i>	4 New Membership benefits. Scale: 4 achieve; 5 exceed; 6 exceptional.	The Guild added even more benefits this year to members with over 6 new opportunities. These included webinars, education, discounts, employment templates and a scholarship - delivering exceptional value for our members.
MEMBERSHIP: The Guild continues to grow its membership base to ensure a strong membership and DIVERSE REPRESENTATION of NZ's Brewing Industry	<i>We achieved our realistic goal, with 71 brewery members. We also achieved our wider goal of growing the total membership base, including corporate members. We ended the year with more corporate members and a total number of 94 members across both categories.</i>	75 Brewery Members Scale: 75 achieve; 80 exceed; 85 exceptional.	The Guild exceeded its target Membership target and ended the year with 84 brewery members and 27 corporate members. This was a pleasing result in challenging times and is testament to the benefits that we continue to provide for our members.
ADVOCACY: The Guild represents its members via ADVOCACY & LOBBYING whenever possible.	<i>The Guild was a loud and clear voice for its members across multiple regulatory activities. We prepared and delivered 4 submissions, represented the Guild at Parliament twice, and communicated with ministers more than 4 times. There were two major win's - the CRS and SSLA (part two) both being deferred.</i>	4 or more clear events of Guild representation on behalf of members. Scale: 6 achieve, 8 exceed, 8+ exceptional.	The Guild was very active representing members across a variety of regulatory matters. A loud and clear voice for its members and the wider industry for the Co2 Crisis, we represented both publicly, via multiple media channels, and in parliament, engaging directly with ministers. We advocated for members on more than 10 regulatory matters, writing submissions and communicating with government departments. Matters included Licensing, Labelling, HPA Levy, Excise tax and Co2 Crisis.
FINANCIAL: The Guild operates within its FINANCIAL POSITION and has a surplus.	<i>The Guild achieved a surplus of \$51,923 in 2023.</i>	Budgeted Surplus of \$10K Scale: \$10k achieve; \$15k exceed; \$20k exceptional	The Guild achieved a surplus of \$90,966 in 2024. This was due to improved sponsorship sales and increased income from awards entries.



STATEMENT OF FINANCIAL PERFORMANCE

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2024

	NOTES	2024	2023
Revenue			
Revenue from providing goods or services	1	569,726	428,867
Interest, dividends and other investment revenue	1	5,845	3,546
Total Revenue		575,572	432,412
Expenses			
Costs related to providing goods or service	2	485,181	380,489
Total Expenses		485,181	380,489
Surplus/(Deficit) for the Year Before Tax		90,391	51,924
Income Tax Expense			
Income Tax Expense		7,468	-
Total Income Tax Expense		7,468	-
Surplus/(Deficit) for the Year After Tax		82,923	51,924



STATEMENT OF FINANCIAL POSITION

Brewers Guild of New Zealand Incorporated
As at 31 March 2024

	NOTES	31 MAR 2024	31 MAR 2023
Assets			
Current Assets			
Bank accounts and cash	3	291,854	215,439
Debtors and prepayments	3	4,441	17,915
Other Current Assets	3	15,699	10,207
Total Current Assets		311,994	243,560
Non-Current Assets			
Property, Plant and Equipment		11,075	11,769
Total Non-Current Assets		11,075	11,769
Total Assets		323,068	255,330
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	31,385	52,400
Other current liabilities	4	5,831	-
Total Current Liabilities		37,216	52,400
Total Liabilities		37,216	52,400
Total Assets less Total Liabilities (Net Assets)		285,852	202,929
Accumulated Funds			
Accumulated surpluses or (deficits)	5	272,348	189,425
Reserves	5	13,504	13,504
Total Accumulated Funds		285,852	202,929



STATEMENT OF CASH FLOWS

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2024

	2024	2023
Cash Flows from Operating Activities		
Receipts from providing goods or services	14,371	-
Interest, dividends and other investment receipts	5,845	3,546
Cash receipts from other operating activities	639,491	494,824
GST	(21,274)	(9,591)
Payments to suppliers and employees	(542,330)	(421,061)
Cash flows from other operating activities	(7,468)	-
Total Cash Flows from Operating Activities	88,635	67,717
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	-	(1,590)
Cash flows from other investing and financing activities	(12,220)	4,649
Total Cash Flows from Investing and Financing Activities	(12,220)	3,059
Net Increase/(Decrease) in Cash	76,415	70,776
Bank Accounts and Cash		
Opening cash	215,439	144,663
Net change in cash for period	76,415	70,776
Closing cash	291,854	215,439



STATEMENT OF ACCOUNTING POLICIES

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2024

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Reporting Entity

These are the financial statements of Brewers Guild of New Zealand Incorporated. Brewers Guild of New Zealand Incorporated is an incorporated society registered under the Incorporated Societies Act 1908 and is engaged in the business of brewers social club. These financial statements are special-purpose reports and have been prepared in accordance with the Financial Reporting Act 2013.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis has been used, with the exception of certain items for which specific accounting policies have been identified.

Presentation Currency

The financial statements are presented in New Zealand Dollars (NZD).

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Property Plant and Equipment

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.



STATEMENT OF ACCOUNTING POLICIES

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2024

Depreciation

Account	Method	Rate
Software	Diminishing Value (100%)	0%
Computer Equipment	Diminishing Value (100%)	50%

Trade and other receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Membership income

Membership fees are recognised as revenue when received as the membership period aligns with the financial year-end with benefits received from April to March each year. Other fees and subscriptions are recorded as revenue when cash is received.

Event Income

Income related to events are recognised in the year in which the event is held and the benefit is received. Any payments received in advance for an event to be held in the next financial year are recognised as unearned income.

Sponsorship Income

Sponsorship income is recognised in the period in which the benefit is received. Sponsorship revenue received is for events held throughout the year. Any sponsorship funds received for an event to be held in the next financial year are recognised as unearned income.

Other Revenue

Other income, including Interest, is recorded as revenue when it is received.

Audit

These financial statements have not been audited.



DEPRECIATION SCHEDULE

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2024

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Computer Equipment						
Dell Laptop	1,590	1,325	-	-	663	663
HP Laptop & Docking Station	1,890	64	-	-	32	32
Total Computer Equipment	3,480	1,389	-	-	695	695
Software						
Creator Named User for ArcGIS Online	1,000	-	-	-	-	-
Web Site Development	10,380	10,380	-	-	-	10,380
Total Software	11,380	10,380	-	-	-	10,380
Total	14,860	11,769	-	-	695	11,075



NOTES TO THE PERFORMANCE REPORT

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2024

	2024	2023
1. Analysis of Revenue		
Revenue from providing goods or services		
AIBA Consignment Income Zero Rated	14,411	-
Sponsorship Income	126,500	96,478
Dinner Ticket Income	38,829	15,387
Entries Income	141,835	126,137
Conference/Expo Income	34,294	-
Conference/Expo Ticket Income	9,606	-
GVI Logistics Freight Refund	1,819	1,359
Mashing In Tickets Income	2,890	-
Membership Fees Income	193,264	178,257
NZ Ale Trail	6,000	1,500
Online Courses Sales	278	1,252
Other Earned Income	-	5,000
Other Revenue	-	3,497
Total Revenue from providing goods or services	569,726	428,867
Interest, dividends and other investment revenue		
Interest Income	5,845	3,546
Total Interest, dividends and other investment revenue	5,845	3,546



NOTES TO THE PERFORMANCE REPORT

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2024

	2024	2023
2. Analysis of Expenses		
Costs related to providing goods or services		
Accounting Expenses	3,305	3,997
AIBA Consignment Expense	9,601	-
AIBA Consignment Custom Duty	4,810	-
Awards Dinner	101,401	66,833
Bank Fees	5,308	4,283
BGNZ Trainee Judge Scholarship	606	-
Board Expenses	5,593	3,890
Competition	113,743	96,544
Contractor Fees	158,604	167,694
Depreciation	695	329
Donations	1,500	3,000
Entertainment	64	27
Freight & Courier	156	450
Human Resource Expenses	-	585
Insurance	2,839	2,176
Licensing Expenses	280	-
Legal Fees	3,569	-
Marketing	2,061	7,744
Mashing In	5,338	1,330
Member Benefits Expense	7,550	7,311
Member's Website	9,625	2,859
NZ Ale Trail Expenses	2,247	-
Printing & Stationery	106	99
Storage Expenses	1,649	1,500
Subscription Expenses	8,236	6,441
Trade Show	26,590	(4,875)
Travel for Staff	9,707	8,274
Total Costs related to providing goods or services	485,181	380,489
Other expenses		
Income Tax Expense	7,468	-
Total Other expenses	7,468	-



NOTES TO THE PERFORMANCE REPORT

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2024

	2024	2023
3. Analysis of Assets		
Bank accounts and cash		
Kiwibank Benevolent Fund	233	233
Kiwibank Cheque Account	172,973	104,757
Kiwibank Notice Saver	112,658	108,449
Kiwibank Online Call	-	-
Kiwibank Visa Debit Card	1,043	2,000
Paypal	4,947	-
Total Bank accounts and cash	291,854	215,439
Debtors and prepayments		
Accounts Receivable	-	14,585
Prepayments	4,441	3,329
Total Debtors and prepayments	4,441	17,915
Other current assets		
GST	15,699	9,227
Total Other current assets	15,699	9,227
	2024	2023
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	29,047	20,300
Membership Fee In Advance	1,500	20,100
Payments in Advance	838	12,000
Total Creditors and accrued expenses	31,385	52,400
Other current liabilities		
Income Tax Payable	5,831	(980)
Total Other current liabilities	5,831	(980)
	2024	2023
5. Accumulated Funds		
Accumulated Funds		
Opening Balance	202,929	151,006
Accumulated surpluses or (deficits)	82,923	51,924
Total Accumulated Funds	285,852	202,929
Total Accumulated Funds	285,852	202,929



NOTES TO THE PERFORMANCE REPORT

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2024

6. Significant Donated Assets

There were no significant donated assets received during the year (prior year - nil).

7. Commitments

There are no commitments as at balance date (last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (prior year - nil).

9. Other

There are no significant grants and donations with conditions which have not been recorded as a liability (prior year - nil).
There are no goods or services provided to the entity in kind (prior year - nil).
There are no assets used as a security for liabilities (prior year - nil).
There are no assets held on behalf of others (prior year - nil).

10. Income Tax Expense

The Society has a not-for-profit tax exemption which allows a special income tax deduction of up to \$1,000. While its membership revenue and expenses are tax exempt, its over revenue streams are taxable and are captured in the tax note below.

	2024	2023
Income Tax Expense		
Net Profit (Loss) Before Tax	90,391	51,924
Deductions from Taxable Profit		
Losses Carried Forward	9,376	58,300
Not-for-profit Tax Deduction	1,000	1,000
Net profit of non-taxable membership income	53,343	-
Total Deductions from Taxable Profit	63,719	59,300
Taxable Profit (Loss)	26,672	(7,376)
Tax Payable at 28%	7,468	-
Deductions from Tax Payable		
Opening Balance	980	365
Prior period tax paid (refunded)	(980)	-
Resident withholding tax paid	1,637	615
Total Deductions from Tax Payable	1,637	980
Income Tax Payable (Refund Due)	5,831	(980)



NOTES TO THE PERFORMANCE REPORT

Brewers Guild of New Zealand Incorporated
For the year ended 31 March 2024

11. Related Party Transactions

Related party transactions during the year include where a Board member is a part of Management or the Board of a paying member to the Brewer's Guild or a company for which products were purchased. The Guild purchased goods from Good George, Board member is Brian Watson. The product was purchased at a discount. Total amount was \$223.53.

Transactions with members who sit on the board as a representative of a paying organisation (brewery) include the following (gst excl):

	April 2023 - November 2023 (AGM)	November 2023 - 31 March 2024
Brian Watson, Good George Brewing	\$3,000	\$3,000
Sebastian Burke, Burkes Brewing	\$700	\$700
Eddie Gapper, Altitude Brewing	\$2,000	\$2,000
Mark Limber, Two Thumb Brewery	\$1,500	\$1,500
Jason Ray, Volstead Brewing	\$700	\$700
Paul Finney, Emporium Brewing	\$700	-
Keith Riley, Lion	\$15,000	-
Jason Bathgate, McLeods Brewery	\$2,000	-
Joseph Wood, Liberty Brewing	\$2,000	-
Heidi Crockett, Colab Brewing	-	\$700
Alyssa Hodgson, Lion	-	\$15,000
Michael Oosthuizen, DB Breweries	-	\$15,000
Shane Morley, Steam Brewing	-	\$700

12. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (prior year - nil).

13. Ability to Continue Operating

The Performance Report was prepared on the basis that the entity is a going concern.

14. Correction of Errors

There were no corrections of errors included in the Performance Report (prior year - nil).