

Performance Report

Brewers Guild

For the year ended 31 March 2026

Prepared by My Two Cents Limited

Contents

3	Compilation Report
4	Entity Information
5	Approval of Financial Report
6	Statement of Service Performance
8	Statement of Financial Performance
9	Statement of Financial Position
10	Statement of Cash Flows
11	Statement of Accounting Policies
12	Notes to the Performance Report

Compilation Report

Brewers Guild

For the year ended 31 March 2026

Compilation Report to the Directors of Brewers Guild of New Zealand Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Brewers Guild of New Zealand Incorporated for the year ended 31 March 2026.

These statements have been prepared in accordance with the accounting policies described in the Statement of Accounting Policies.

Responsibilities

The Members are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Brewers Guild of New Zealand Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Signed by:

171C71BA48C0813F

My Two Cents Limited

Mangawhai

Dated: 25 May 2026

Entity Information

Brewers Guild

For the year ended 31 March 2026

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Brewers Guild of New Zealand Incorporated

Entity Type and Legal Basis

Incorporated Society

Registration Number

NZBN 9429043144235

Entity's Purpose or Mission

OUR PURPOSE: To be essential to the brewing industry and its future success in NZ.

OUR VISION: New Zealand's brewing industry is thriving.

Entity Structure

The Guild operates as a single unit, there are no separate divisions or branches.

Entity's Governance Arrangements

The Guild is governed by a voluntary governing board of directors who are elected by the membership each year at the Annual General Meeting. Only individuals from ordinary brewery members (breweries) are entitled to vote at the Annual General Meeting.

The Guild continues to try to attract a diverse board that represents our membership tiers. This includes micro-breweries, small breweries, medium breweries and large breweries.

The brewery membership tiers are not prescribed in the Guild Rules and are reviewed every few years by the Board to ensure they continue to best reflect our industry. The Guild Rules set out the specific dates and timings for various prescribed steps for the Annual General Meeting. The Guild Board appoints an Executive Director to manage and lead the organisation's day to day activities.

Other Entities Controlled by the Entity

N/A

Entity's Reliance on Volunteers and Donated Goods or Services

The Guild relies on volunteer time and expertise as members of the Guild Board. In addition, the Guild may rely on volunteers to assist in the delivery of events. Members may contribute voluntary assistance throughout the year by providing expertise, knowledge or staff time to assist with a range of activities.

Beer leftover from NZBA judging are used at various events. Members may provide beer to support Guild functions or activities throughout the year.

Approval of Financial Report

Brewers Guild

For the year ended 31 March 2026

The Members are pleased to present the approved financial report including the historical financial statements of Brewers Guild of New Zealand Incorporated for year ended 31 March 2026.

APPROVED

Signed by:

CD6EDA517F586CD3

Brian Watson

Chairman

Date 12/06/2026

Signed by:

86ED000E68E0B48E

Eddie Gapper

Vice Chair

Date 08/06/2026

Statement of Service Performance

Brewers Guild

For the year ended 31 March 2026

'What did we do?', 'When did we do it?'

Description of medium to long term objectives

Our **VISION:** New Zealand's brewing industry is thriving.

Our **PURPOSE:** To be essential to the brewing industry and its future success in NZ.

Our core areas of strategic focus are Champion our Industry, Voice of our Industry, Connect & Support our Industry, and Grow Guild Visibility and Value to Members.

Description and Quantification of the Entity's Key Activities

STRATEGIC PILLARS	PRIORITIES	SUCCESS MEASURES	SUMMARY OF SUCCESS
CHAMPION OUR INDUSTRY	Generate positive PR for our industry - it's economic and social impacts, people and successes AND make it easier for international and domestic visitors to experience New Zealand's homegrown beers and breweries.	Positive regular news stories in multiple channels. Continued growth across NZAT web and socials measured and reported on. Increased NZAT promotion by tourism agencies in the regions	Media Coverage – ACHIEVED: From 1 April 2025 to 31 March 2026, Brewers Guild and New Zealand Beer Awards activity generated at least 16 positive media stories across national, industry, and regional media. NZAT Digital Growth – NOT ACHIEVED: Planned growth targets for the New Zealand Ale Trail website and social channels were not met. Regional Tourism Agency Promotion – PARTIALLY ACHIEVED: Engagement with regional tourism agencies increased; however, this did not result in specific promotion of NZAT.
VOICE OF OUR INDUSTRY	Advocate for reasonable regulation & ensure BGNZ is the go-to for decisions makers and media wanting a brewing industry perspective.	No increased to excise beyond CPI No increase to the Health levy beyond CPI Targeted improvements to SSAA (licensing) Increased engagement with Policy makers, Politicians and media	Excise Increase Limited to CPI – ACHIEVED: Beer excise increased by 2.5% on 1 July 2025, matching CPI with no real-terms increase. Health Levy – ACHIEVED: Health Levy remained unchanged from 2024/25. SSAA (Licensing) Reform – ACHIEVED: Targeted amendments simplified licensing, reduced objections, and clarified operating rules. Policy, Political and Media Engagement – ACHIEVED: Over 35 advocacy engagements nationwide, contributing to the introduction of the Alcohol Amendment Bill.

CONNECT & SUPPORT OUR INDUSTRY	Boost the role and reputation of the NZ Beer Awards, especially in driving quality & standards AND connect members to resources, tools and learning opportunities; and to each other.	Increase NZ Beer Awards entries by 5% and increase in the # of breweries entering. Improve post awards exposure via media & promotion. Facilitate access to education and learning opportunities for members. Increase member participation in networking events by 20% each year.	NZ Beer Awards Entries and Brewery Participation – NOT ACHIEVED: 2025 entries declined by 10%, with participating breweries down 4%. Post-Awards Media Exposure – ACHIEVED: At least 11 media stories generated following the 2025 New Zealand Beer Awards, up from 8 in 2024. Member Education, Learning and Networking Participation – PARTIALLY ACHIEVED: Total participation across roadshows, competition and awards reached 403, representing a 14% increase on 2024, below the 20% target.
GROW GUILD VISIBILITY AND VALUE TO MEMBERS	Improve communication with members so they understand our priorities and the impact we are having for the industry AND ensure a fit for future board.	The role of BGNZ is widely understood and a majority of members report satisfaction with BGNZ.	Member Satisfaction - ACHIEVED: 95% of members likely to recommend BGNZ. Membership Retention – NOT ACHIEVED: Retention for 2025/26 was 86% (target was 95%).

Statement of Financial Performance

Brewers Guild

For the year ended 31 March 2026

'How was it funded?' and 'What did it cost?'

	NOTES	2026	2025
Revenue			
Revenue from commercial activities	1	456,201	482,382
Interest, dividends and other investment revenue	1	6,038	7,835
Other revenue	1	317	-
Total Revenue		462,556	490,216
Expenses			
Expenses related to commercial activities	2	433,009	431,323
Other expenses	2	1,129	10,727
Total Expenses		434,139	442,050
Surplus/(Deficit) for the Year		28,417	48,166

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Brewers Guild

As at 31 March 2026

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2026	31 MAR 2025
Assets			
Current Assets			
Cash and short-term deposits	3	366,072	338,203
Debtors and prepayments	3	70,415	37,831
Other Current Assets	3	4,034	10,160
Total Current Assets		440,521	386,194
Non-Current Assets			
Property, Plant and Equipment	5	174	347
Total Non-Current Assets		174	347
Total Assets		440,694	386,541
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	79,953	52,946
Other current liabilities	4	(1,693)	(422)
Total Current Liabilities		78,260	52,524
Total Liabilities		78,260	52,524
Total Assets less Total Liabilities (Net Assets)		362,435	334,018
Accumulated Funds			
Accumulated surpluses (or deficits)	6	362,435	334,018
Total Accumulated Funds		362,435	334,018

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Brewers Guild

For the year ended 31 March 2026

	2026	2025
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
Interest or dividends received	6,038	7,835
GST received	95,985	105,606
Other cash received	454,855	482,253
Total Operating receipts (money deposited into the bank account)	556,878	595,694
Operating payments (money withdrawn from the bank account)		
Payments related to commercial activities	(463,492)	(413,011)
GST paid	(95,631)	(99,005)
Total Operating payments (money withdrawn from the bank account)	(559,123)	(512,016)
Total Cash Flows from Operating Activities	(2,245)	83,678
Cash Flows from Other Activities		
Receipts from other activities		
Receipts from other activities	55,306	27,789
Total Receipts from other activities	55,306	27,789
Payments from other activities		
Payments to acquire property, plant and equipment	(956)	-
Payments for other activities	(24,236)	(65,118)
Total Payments from other activities	(25,192)	(65,118)
Total Cash Flows from Other Activities	30,114	(37,329)
Net Increase/(Decrease) in Cash	27,869	46,349
Bank Accounts and Cash		
Opening cash	338,203	291,854
Net change in cash for period	27,869	46,349
Closing cash	366,072	338,203

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Brewers Guild

For the year ended 31 March 2026

'How did we do our accounting?'

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Brewers Guild of New Zealand Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Membership income

Membership fees are recognised as revenue when received as the membership period aligns with the financial year-end with benefits received from April to March each year. Other fees and subscriptions are recorded as revenue when cash is received.

Event Income

Income related to events are recognised in the year in which the event is held and the benefit is received. Any payments received in advance for an event to be held in the next financial year are recognised as unearned income.

Sponsorship Income

Sponsorship income is recognised in the period in which the benefit is received. Sponsorship revenue received is for events held throughout the year. Any sponsorship funds received for an event to be held in the next financial year are recognised as unearned income.

Other Revenue

Other income, including Interest, is recorded as revenue when it is received.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Brewers Guild

For the year ended 31 March 2026

	2026	2025
1. Analysis of Revenue		
Revenue from commercial activities		
AlBA Consignment Income Zero Rated	12,886	15,222
Dinner Ticket Income	35,972	42,602
Sponsorship Income	102,496	112,500
Entries Income	107,870	120,765
Competition Sponsorship	9,000	-
GVI Logistics Freight Refund	822	961
Membership Fees Income	182,559	183,131
NZ Ale Trail	-	7,200
Online Courses Sales	348	-
Roadshow income	4,250	-
Total Revenue from commercial activities	456,201	482,382
Interest, dividends and other investment revenue		
Interest Income	6,038	7,835
Total Interest, dividends and other investment revenue	6,038	7,835
	2026	2025

2. Analysis of Expenses

Expenses related to commercial activities		
IT Expenses	834	-
Debt Collection Costs	317	-
Accountants Fees	2,668	2,551
AlBA Consignment Expense	12,886	15,222
Awards Dinner	73,365	84,838
Bad Debts	1,998	-
Bank Fees	185	865
BGNZ Trainee Judge Scholarship	-	800
Board Expenses	11,208	2,040
Bookkeeping	3,609	2,349
Competition	109,707	104,048
Conference/Expo	33	-
Contractor Fees	169,130	151,168
Creditcard / Merchant Fees	4,349	4,300
Economic Report Project	-	13,500
Entertainment	140	276
Event Hosting	1,283	-
Freight & Courier	357	490
General Expenses	84	-
Human Resource Expenses	1,655	-

	2026	2025
Insurance	2,300	2,289
Legal Fees	1,390	789
Marketing	3,637	515
Member Benefits Expense	4,688	711
Member's Website	2,817	4,577
Minor Assets	81	-
NZ Ale Trail Expenses	(162)	19,748
Printing & Stationery	-	6
Repairs and Maintenance	-	398
Roadshow Expenses	6,066	-
Staff Training	-	930
Storage Expenses	1,884	1,800
Subscription Expenses	5,552	6,649
Travel for Staff	10,951	10,464
Total Expenses related to commercial activities	433,009	431,323
Other expenses		
Depreciation	1,129	10,727
Total Other expenses	1,129	10,727
	2026	2025

3. Analysis of Assets

Cash and short-term deposits

Kiwibank Benevolent Fund	3,128	3,088
Kiwibank Cheque Account	124,732	106,569
Kiwibank Notice Saver	222,536	218,232
Kiwibank Online Call	-	-
Kiwibank Visa Debit Card	835	420
Paypal	14,841	9,894
Total Cash and short-term deposits	366,072	338,203

Debtors and prepayments

Accounts Receivable	42,392	2,415
Prepayments	28,023	35,416
Total Debtors and prepayments	70,415	37,831

Other current assets

GST	4,034	10,160
Total Other current assets	4,034	10,160

2026 2025

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	36,453	48,846
Membership Fees in Advance	43,500	4,100
Total Creditors and accrued expenses	79,953	52,946

Other current liabilities

Income Tax	(1,693)	(422)
Total Other current liabilities	(1,693)	(422)

2026 2025

5. Property, Plant and Equipment

Other Fixed Assets

Opening Balance	347	11,075
Owned fixed assets	956	-
Accumulated depreciation - fixed assets owned	(1,129)	(10,727)
Total Other Fixed Assets	174	347

Total Property, Plant and Equipment	174	347
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Significant Donated Assets

There are no significant grants and donations with conditions which have not been recorded as a liability (prior year - nil).

2026 2025

6. Accumulated Funds

Accumulated surpluses or (deficits)

Opening Balance	334,018	272,348
Retained earnings/Accumulated funds	-	13,504
Current year earnings	28,417	48,166
Total Accumulated surpluses or (deficits)	362,435	334,018

Revaluation reserves

Opening Balance	-	13,504
Property, plant and equipment revaluation reserve	-	(13,504)
Total Revaluation reserves	-	-

Total Accumulated Funds	362,435	334,018
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Historical reserves are no longer applicable or relevant and as such, have been closed out to Retained Earnings as of 1 April 2024 and no longer presented separately.

7. Income Tax Expense

The Society has a not-for-profit tax exemption which allows a special income tax deduction of up to \$1,000. While its membership revenue and expenses are tax exempt, its over revenue streams are taxable and are captured in the tax note below.

	2026	2025
Income Tax Expense		
Net Profit (Loss) Before Tax	22,067	48,166
Deductions from Taxable Profit		
Losses Carried Forward	36,890	9,376
Not-for-profit Tax Deduction	1,000	1,000
Net profit of non-taxable membership income	38,160	49,639
Total Deductions from Taxable Profit	76,050	60,015
Taxable Profit (Loss)	(53,983)	(11,849)
Tax Payable at 28%	-	-
Deductions from Tax Payable		
Opening Balance	422	(5,831)
Prior period tax paid (refunded)	(422)	4,081
Resident withholding tax paid	1,694	2,173
Total Deductions from Tax Payable	1,693	422
Income Tax Payable (Refund Due)	(1,693)	(422)

8. Commitments

There are no commitments as at balance date (last year - nil).

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2025 Last year - nil).

10. Deferred Revenue: Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use

There are no Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use at year-end (Last year - nil).

11. Goods or Services Provided to the Entity in Kind

There are no Goods or Services Provided to the Entity in Kind (Last year - nil).

12. Assets Held on Behalf of Others

There are no assets held on behalf of others (prior year - nil).

Assets Used as Security for Liabilities

There are no assets used as a security for liabilities (prior year - nil).

13. Related Party Transactions

Related party transactions during the year include where a Board member is a part of Management or the Board of a paying member to the Brewer's Guild or a company for which products were purchased.

Transactions with members who sit on the board as a representative of a paying organisation (brewery) include The Guild purchased goods from Two Thumb Brewing Company, Board Member is Mark Limber. The products purchased was Judges dinner for NZ Beer Awards Competition. Total amount was \$3445 (incl GST) or \$2995.65 (excl). The following (gst excl) were also paid for the past membership year from 1 April 2025 - 31 March 2026 :

Brian Watson, Good George Brewing \$3,000

Sebastian Burke, Burkes Brewing \$700

Eddie Gapper, Altitude Brewing \$2,000

Mark Limber, Two Thumb Brewery \$1,500

Jason Ray, Volstead Brewing \$700

Heidi Crockett, Colab Brewing \$700

Alyssa Hodgson, Lion \$15,000

Michael Oosthuizen, DB Breweries \$15,000 (stood down as board member replaced by Gabi)

Shane Morley, Steam Brewing \$1,500

Gabi Michael, Gladfield Malt \$1,500

Prior year transactions include:

	Amounts paid
Brian Watson, Good George Brewing	\$3,000
Sebastian Burke, Burkes Brewing	\$700
Eddie Gapper, Altitude Brewing	\$2,000
Mark Limber, Two Thumb Brewery	\$2,000
Jason Ray, Volstead Brewing	\$700
Heidi Crockett, Colab Brewing	\$700
Alyssa Hodgson, Lion	\$15,000
Michael Oosthuizen, DB Breweries	\$15,000
Shane Morley, Steam Brewing	\$1,500

14. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (prior year - nil).

15. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

16. Correction of Errors

There were no corrections of errors included in the Performance Report (prior year - nil).

